

Moving Orphans' Mountains July 2019 Monthly Income Statement						Moving Orphans' Mountains July 2019 YTD Income Statement					
	July 2019 Actual	July 2018 Actual	Variance \$	Variance %		July 2019 Actual	July 2018 Actual	Variance \$	Variance %		
Revenue											
Donations Received ¹	\$ 1,359	\$ 610	\$ 748	122.6%		\$ 1,359	\$ 610	\$ 748	122.6%		
Net Revenue	\$ 1,359	\$ 610	\$ 748	122.6%		\$ 1,359	\$ 610	\$ 748	122.6%		
Expenses											
Donations Sent to FOH ^{2,3}	\$ 1,559	\$ 607	\$ (951)	-156.6%		\$ 1,559	\$ 607				
Donations in UGX ^{3,4}	UGX 5,577,689	UGX 2,243,804	-UGX 3,333,885	-148.6%		UGX 5,577,689	UGX 5,577,689	UGX 0	0.0%		
Taxes/Fees											
US Fees ¹	\$ -	\$ 3	\$ 3	100.0%		\$ -	\$ 3	\$ 3	100.0%		
Total Taxes/Fees	\$ -	\$ 3	\$ 3	100.0%		\$ -	\$ -	\$ -	0.0%		
Total Expenses	\$ 1,559	\$ 610	\$ (948)	-155.3%		\$ 1,559	\$ 607	\$ (951)	-156.6%		
Net Income	\$ (200)	\$ -	\$ 200	0.0%		\$ (200)	\$ 3	\$ 203	-6572.5%		
Account Balance ^{1,5,6}	\$ 500	\$ 102	\$ (398)	390.6%		\$ 500	\$ 102	\$ (398)	390.6%		
% of FOH Budget Collected Last 6 Months	44%					\$ 0					

¹See Appendix A for PayPal and bank account statements

²FOH is Friends of Hope Uganda Child Ministry

³See Appendix B for Wave Send Receipts

⁴This conversion is based on the Wave exchange rate at the time funds are sent and incorporates an exchange rate fee of approximately 2.5%.

⁵Account Balance consists of PayPal and PNC Bank Accounts and results from not sending donations within the month/year in which they are received. All donations, less fees, are sent directly to the supported organizations on an as-needed basis.

⁶PNC Bank requires an average balance of \$500 throughout each month to avoid any fees for a non-profit account. A small balance is kept in this account in order to avoid these fees from June 2019 forward, when the account was first opened.

General Notes

– The purpose of this financial report is to demonstrate the financial integrity of Moving Orphans' Mountains by showing that all donations received are sent to supported organizations. For specific information regarding how sent funds are used within the supported organizations, please refer to the supported organizations' financial reports.

– If you have any questions or would like any further information regarding this financial report or Moving Orphans' Mountains, please send an email to info@MovingOrphansMountains.org